

## Ad-hoc announcement

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Disclosure of inside information pursuant to article 17 MAR

InCity Immobilien AG / Key word(s): Disposal

### INCITY SEIZES OPPORTUNITY AND SELLS PROPERTY AT SCHÄFERGASSE 38/40 IN FRANKFURT AM MAIN

- :: Opportunity seized and book profit realised
- :: The change of ownership and transfer of risks and rewards shall take place in the second half of 2018
- :: Continued focus on expanding the property portfolio

**Frankfurt am Main, 9 July 2018 – Together with a project partner, InCity Immobilien AG has sold the residential and commercial property located at Schäfergasse 38/40 in Frankfurt am Main to a third party through the subsidiary IC Objekt7 Frankfurt GmbH. The company's property portfolio now consists of nine properties.**

The sold property located at Schäfergasse 38/40 in the immediate vicinity of the "Zeil" shopping area was purchased with a notarised deed of sale as of 15 November 2017 together with a project partner. InCity holds 51% of the shares in the selling subsidiary and the project partner holds 49%. Both shareholders agree that an excellent opportunity was seized with today's notarised deed of sale by means of an asset deal and that a book profit will be realised in a relatively short time. The parties have agreed not to disclose the selling price. The change in ownership and transfer of risks and rewards shall take place by the end of 2018.

Despite this sale, the expansion of the property portfolio remains the focus of InCity Immobilien AG's activities. Nevertheless, the company will take advantage of opportunities for sale if this is in the best interest of InCity Immobilien AG and its shareholders.

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